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PRESS RELEASE

AUHF Champions Innovation with its Inaugural Affordable Housing Awards at 39th Annual Conference & AGM

Windhoek, Namibia, October 31, 2023: The AUHF celebrated a groundbreaking moment with the successful launch of its first Annual AUHF Affordable Housing Awards Ceremony, held during the 39th Annual Conference & AGM. The event recognized and honored innovative projects and pioneering work by both AUHF and non-AUHF members.

Established to identify and showcase excellence and innovation in the affordable housing sector, the AUHF Affordable Housing Awards honoured six organizations in its inaugural year under the following categories:

- 1. Green and Sustainable Affordable Housing Development
- 2. Best Administrative Region in Which to Deliver Affordable Housing
- 3. Innovative Housing PPP
- 4. Innovative Property Technology of the Year
- 5. Promising Emerging Affordable Housing Developer
- 6. Affordable Housing Investor of the Year

Award Highlights:

- 1. Green and Sustainable Affordable Housing Development Easy Housing Concepts: Easy Housing Concepts received the award for all its circular, biobased, and climate-resilient building technology. Their innovative approach offers a unique solution to the growing need for affordable, sustainable housing in African countries.
- 2. Best Administrative Region in Which to Deliver Affordable Housing City of Kigali: The City of Kigali, Rwanda, was recognized for its effective organization and facilitation of affordable housing projects within its boundaries. Notable projects include the Mpazi Participatory Rehousing Project and the Green City Kigali initiative.
- 3. Innovative Housing PPP Kenya Mortgage Refinance Company (KMRC): KMRC, under the Kenya Affordable Housing Project (KAHFP), received the award for its role in providing competitive, low-interest, fixed, long-term finance to participating lenders, positively impacting thousands of families.

- 4. Innovative Property Technology of the Year Citra Live Different: Citra received the award for its innovative and affordable property technology, contributing to reshaping the affordable housing landscape. Their designs are already on the ground and occupied in Cape Town, South Africa.
- 5. Promising Emerging Affordable Housing Developer GulfCap Real Estate: GulfCap Real Estate was honored for its implementation of the Kenyan government's affordable housing projects in Mombasa and Starehe, showcasing progress with completed and ongoing developments.
- 6. Affordable Housing Investor of the Year TAF Africa Global: <u>TAF Africa Global</u> was recognized as the Affordable Housing Investor of the Year for its significant investments in sustainable human settlements in West Africa, with ambitious projects in the Gambia, Sierra Leone, and Nigeria.

We extend our heartfelt congratulations to all the winners of the AUHF Affordable Housing Awards! Their innovative projects and unwavering commitment inspire us. We look forward to more participants and showcasing their work at our 2024 AUHF Affordable Housing Awards ceremony in Zanzibar.