

A look into housing finance in Africa

[view this email in your browser](#)



Newsletter

FINANCING HOUSING IN AFRICA

ISSUE 67: December 2019

THANKS FOR AN AMAZING YEAR!

Below we give you a highlights of the fantastic things that took place this year:



This year featured the joint AUHF & IUHF Conference and AGM: Incorporating the **35th Annual AUHF Conference & AGM and the 31st International Union for Housing Finance (IUHF) World Congress** which took place from the 4 - 6 November 2019 in Cape Town, South Africa, at the Westin Hotel. This year, through the partnership with the IUHF, the conference reflected on content and experiences from across the world, and drew in a much wider international profile of delegates. For more information on conference outcomes and the [Cape Town Declaration](http://www.auhf.co.za/events/http-auhfconference-com/) for Housing Finance, please visit <http://www.auhf.co.za/events/http-auhfconference-com/>

Be on the lookout for our **36th Annual AUHF Conference and AGM** which will take place in Rwanda in early November 2020.

WE HELD AMAZING EVENTS

Managing Recoveries for Informal Income Earning Borrowers' Workshop

The AUHF and the Centre for Affordable Housing

Managing credit default risk workshop

The African Union for Housing Finance(AUHF) in partnership with the Centre for Affordable

Finance in Africa (CAHF), co-hosted a two day workshop, from 27-28 March, in partnership with AUHF member, Central Africa Building Society and the Zimbabwe Association for Housing Finance (ZAHF) under the theme of “Managing recoveries for informal income earning borrowers”. The first series held in 2018 under the theme of “Lending to borrowers with informal incomes” had the objective of providing the participants with concepts, principles and tools for underwriting households with informal incomes, so they can partake in the housing finance market.

For workshop report, please click [here](#)

Housing Finance in Africa (CAHF), Home Finance Guarantors Africa Reinsurance (HFGARe) and Zambia National Building Society (ZNBS) recently co-hosted a seminar under the theme of “Managing credit default risk”. The previous two-day workshop was held in March 2019 under the theme of “Managing recoveries for informal earning income borrowers” and aimed to provide the participants with concepts, principles and tools for underwriting households with informal incomes, so they can partake in the housing finance market. Together the March and September workshops were intended to enable participants to respond to the challenges and opportunities of their local economies, while supporting better engagement between the public and private sectors.

For workshop report, please click [here](#)

WE WELCOMED NEW MEMBERS

The Social Housing and Mortgage Finance Fund, (SHMFF)

The Social Housing and Mortgage Finance Fund, (SHMFF) is an Egypt based governmental entity under the auspices of the Ministry of Housing, Utilities and Urban Communities that has the mandate to finance, manage, and release social housing units, and provide commercial and vocational services necessary for these housing projects.



The Family Homes Funds Limited (FHFL)

Registered in 2017 and commencing operations in 2018, the Family Homes Funds is Sub-Sahara Africa’s largest housing fund focused on affordable homes for Nigerians from low income households. It is a social housing initiative promoted by the Federal Government of Nigeria as part of its Social Intervention Programme with initial shareholding by the Federal Ministry of

The American Builders in West Africa

The American Builders in West Africa is a prominent developer that specializes in building high-quality affordable homes in West Africa. They have been active since 2014 and have expanded their operations in West Africa since 2018, with offices in Guinea. The company is dedicated to addressing the severe regional housing deficit.



Atenu Developments

The company is a proudly Namibian building contractor, engaged in the construction of schools, housing and other infrastructure. They have construction teams in all corners of Namibia working to complete projects across the entire country. Currently, the company has offices and project offices in Namibia, Miami and Johannesburg. Their project offices are located in Ruacana, Windhoek, Nkurenkuru and Keetmanshoop.

Finance and the Nigeria Sovereign Investment Authority.



EchoStone Opco LLC

EchoStone Opco LLC is a housing developer specializing in affordable housing for communities in need in Nigeria. EchoStone combines the best in-class design, development, and construction elements to achieve high-quality housing standards for communities in need.



David Akinin

David Akinin, Atenu's founder, is Venezuelan and has moved to Namibia with the goal to develop affordable housing. David graduated from the University of Chicago with a BA in Economics as well as a Masters degree from UCT in Inclusive Innovation. David has a passion for development and the creation of habitats; performing as a social entrepreneur driven by the fusion of finance and technology. Throughout his career, David excelled in his work for Credit Suisse, Google and numerous additional firms before arriving in Namibia.



Our secretariat, the Center for Affordable Housing Finance in Africa, commissioned the following research for the benefit of our members:

WE BID SOME OF OUR DIRECTORS FAREWELL

Dr. Chii Akporji

Dr. Chii Akporji is a well-published author, has +20 years' experience in development finance, played a key role in the start-up of the Nigeria Mortgage Refinance Company and was Director: Policy, Corporate Strategy and Business Development at the NMRC.



Mr. Cas Coovadia

He is currently the Managing Director at the Banking Association South Africa. Mr Coovadia has been a member of the AUHF board for over more than ten years. Under his direction as treasurer, the AUHF has made a significant contribution.



AND WELCOMED NEW DIRECTORS

Mr. Kehinde Ogundimu

Mr. Kehinde Ogundimu is the Chief Executive Office of NMRC and a member of the Board of Directors. He joined NMRC as Chief Financial Officer in March 2015 bringing more than 20 years of finance leadership expertise in public accounting, oil & gas, secondary mortgage, commercial banking and executive management experience to his role in NMRC.



Ms. May Hamid

Ms. May Hamid is the Chairman of the Mortgage Finance Fund since September 2010, an affiliated entity to the Ministry of Investment mainly in charge of improving access to housing and finance to low income groups. Since 2016 she has also been appointed as the Executive Director of Social Housing Fund (SHF) affiliated of Ministry of Housing, Utilities and New Urban Communities. In August 2018 both funds were merged & she was appointed as the CEO of Social Housing & Mortgage Finance Fund (SHMFF).



2020 LIST OF UPCOMING EVENTS



EAST AFRICA PROPERTY INVESTMENT SUMMIT

1-2 April 2020
Radisson Blu, Nairobi
Where East Africa's Property Market Meets



WEST AFRICA PROPERTY INVESTMENT SUMMIT

25-26 November 2020
Eko Hotel, Lagos
West Africa's Property Gathering



AFRICA PROPERTY INVESTMENT SUMMIT

30 September - 1 October 2020
Sandton Convention Centre, Johannesburg
Africa's Leading Real Estate Gathering



ZAMREAL
ZAMBIA'S PROPERTY FORUM

23 July 2020
Taj Pamodzi, Lusaka
Zambia's Leading Real Estate Conference



ZIMREAL
PROPERTY INVESTMENT FORUM

22 July 2020
Meikles, Harare
Driving Zimbabwe's Real Estate Sector Forward



MOZAMREAL
Mozambique's Investment Forum
Real Estate | Construction | Infrastructure | Logistics

1 July 2020
Radisson Blu Hotel & Residence, Maputo
Mozambique's Premier Investment Forum



ABFC
Africa Banking & Finance Conference

22nd - 23rd April 2020
Nairobi, Kenya

Winning practices - Re-Thinking Business Innovative Strategies



Wharton
UNIVERSITY OF PENNSYLVANIA

June 1-12, 2020

INTERNATIONAL HOUSING FINANCE PROGRAM

A comprehensive executive course in housing finance focused on emerging markets



13 May 2020
Gaborone International Conference Centre
Botswana's Primary Investment Forum

**WE'RE TAKING A LITTLE TIME OFF!!
HAPPY HOLIDAYS TO OUR AUHF COMMUNITY!**

Here's to preparing for an exciting 2020! Before adding your New Year's resolutions to your diary, please note the below dates when the AUHF will be closed: 25 - 26 December 2019 and 1 January 2020.

Normal operating hours will resume on 2 January 2020.

Best wishes for happy holidays and a productive new year!
- The AUHF team.



This is the monthly newsletter for AUHF. The AUHF is an association of fifty mortgage banks, microfinance institutions, building societies, housing corporations and other entities involved in the mobilisation of finances for the development of shelter and housing on the African continent. The AUHF is a non-governmental association and has a presence in sixteen countries across Africa.

website: www.auhf.co.za | linkedIn: [African Union for Housing Finance](#) | twitter: [AUHF_Housing](#)

[enquire about membership](#) | [find out about the AUHF](#) | [AUHF members](#)

[follow on Twitter](#) | [follow on LinkedIn](#) | [forward to a friend](#)

Our mailing address is:
African Union for Housing Finance
PO Box 72624, Parkview,
South Africa, 2122

[add us to your address book](#) | [unsubscribe from this list](#) | [update subscription preferences](#)

