

As part of our strategy to support our members, the AUHF will showcase all fully paid up members in our newsletter and on all social media platforms on a monthly basis. The aim is to give exposure to our members and help them establish more networks within the housing finance sector. **Our member for the month is Haggai Mortgage Bank of Nigeria.**



HOUSING AFFORDABILITY

ISSUE 65: August 2019

AUHF UPDATE

The AUHF Secretariat is busy preparing for the [AUHF's 35th Annual Conference and AGM](#). This year, we are holding it in partnership with the [International Union for Housing Finance](#), who are celebrating their 31st IUHF World Congress. Join us in Cape Town from 4-6 November 2019 to hear speakers from across the continent and around the world address this year's theme of *'Realising affordability in global housing markets'*.

Registration is now open! AUHF members can visit www.auhfconference.com to claim their member discount. For those who are not members – this is [an excellent time to consider joining the AUHF](#). The AUHF/IUHF Conference is creating a platform for conversation around this growing global issue with keynote presentations, panel discussions, short presentations and other inputs offered by housing finance experts from across the globe. [Read more](#)




JOINT AUHF & IUHF CONFERENCE AND AGM:
 INCORPORATING THE 35TH ANNUAL AUHF CONFERENCE &
 AGM AND THE 31ST IUHF WORLD CONGRESS

REALISING AFFORDABILITY IN GLOBAL HOUSING MARKETS

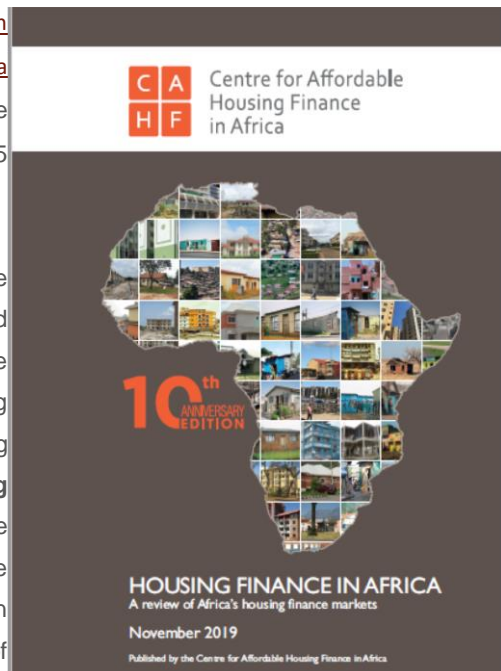
4 - 6 NOVEMBER 2019 THE WESTIN HOTEL, CAPE TOWN, SOUTH AFRICA

03	25	11	07	22
MONTHS	DAYS	HOURS	MINUTES	SECONDS

ADVERTISE IN CAHF's 10th ANNIVERSARY YEARBOOK

The Centre for Affordable Housing Finance (CAHF) in Africa has produced the "Housing Finance in Africa Yearbook" since 2010. This year, CAHF will produce a special 10th anniversary edition, profiling all 55 countries in Africa, as well as the 5 regions.

Please support CAHF in their efforts by advertising in the 2019 Yearbook. Adverts will appear in the print and online versions of the Yearbook. The Yearbook will be officially launched at the joint African Union for Housing Finance (AUHF) and International Union for Housing Finance (IUHF) Conference themed "**Realising Affordability in Global Housing Markets**" in Cape Town in November, giving your organisation exposure throughout Africa and Internationally. Your organisation will also be further acknowledged through a series of tweets during the Conference, as well as on CAHF's website and Facebook page. For more details, please contact Thandiwe Dhlamini.



AUHF MEMBER PROFILE



Haggai Mortgage Bank joined the AUHF as a member on the 9th of October 2017.

Haggai Mortgage Bank Limited emerged following the successful recapitalization and change of name from erstwhile Haggai Savings and Loans Limited. The Bank began operating in 1994 and has over 20 years in the mortgage lending trade. During this time, it has successfully evolved from a Community Bank to a Microfinance Bank and further changed its status to a Mortgage Bank in April 2008 having obtained the approval of the Central Bank of Nigeria.

Today the Bank is one of the foremost National Primary Mortgage lending Banks in Nigeria, with a shareholder's fund in excess of N6 Billion (\$US16,6m) according to their business profile. Haggai Mortgage Bank is represented at the AUHF by Richard Olubameru who is the Managing Director.

IN THE NEWS

MEMBER NEWS:



NBS Television, in partnership with Housing Finance Bank Uganda, is planning the second annual "Housing Baraza", or public meeting, took place in Kampala on the 25th of July 2019, at the Serena Hotel. The baraza was themed "Housing for Wealth Generation -Improving Household Wealth through Uganda's Real Estate." PML Daily | 2 July 2019.

[READ MORE HERE](#)



On the 4th of July 2019, WAEMU's regional mortgage refunding fund (CRRH-UEMOA) reported that it had listed its eighth bond, on the regional stock market, BRVM. This helped raise a total of XOF30.2 billion between 30 October 2018 and January 15, 2019. The proceeds will be used to refund outstanding housing loans provided by banks that hold shares in CRRH-UEMOA. Togo First

Invest in Togo | 4 July 2019.

[READ MORE HERE](#)



SHELTER AFRIQUE
Financing Affordable Housing for Africa

[Shelter Afrique](#) is urging governments to establish a housing microfinance fund which will help improve access to housing finance for low-income people. This was the message from the CEO Mr Andrew Chimpondah, speaking at the Affordable Housing Investment Summit in Nairobi recently. | Kenya Broadcasting Corporation | July 15, 2019

Corporation | July 15, 2019

[READ MORE HERE](#)



SHELTER AFRIQUE
Financing Affordable Housing for Africa

On the 22nd of July 2019, [Shelter Afrique](#) signed a memorandum of understanding with the Liberian Government which should see the development of affordable housing with ancillary facilities located at the VOA and Ricks Institute in Brewerville Montserrado County, Liberia, all at a cost USD30 million when completed. | Shelter Afrique website | 21 July 2019.

[READ MORE HERE](#)

NEWS FROM ACROSS AFRICA

WEST AFRICA

Côte d'Ivoire government seeks housing partner as it denies Chinese deal. For the full story [Click here](#) | Bloomberg| 5 July 2019

Nigeria: Veritasi Properties' Ceo Adetola Nola on opportunities in Nigeria's housing market. For the full story [Click here.](#) | [CNBC Africa](#) |1 July 2019

Nigeria: Real estate projects that are changing Nigeria's landscape. For the full story [Click Here.](#) | Africa Property News website|25 June 2019

EAST AFRICA

Kenya: Shelter Afrique invests Ksh200 mln in KMRC to boost access to mortgage financing. For the full story [Click here](#) | [Ecofin-agency page](#) | 8 May 2019

Kenya: Urbanization driving demand for affordable housing in Kenya. For the full story [Click here](#) | [CNBC Africa](#)|15 July 2019

Rwanda launches low cost housing project. For the full story [Click here.](#)| CNBC Africa|5 June 2019

NORTH AFRICA

Egypt's house prices are falling sharply. For the full story [Click here](#). |Global Property Guide|July 03, 2019

Egypt- Real estate developers to start collecting instalments through banks over the next five years. For the full story [Click here](#)|Menafin|29 June 2019|

SOUTHERN AFRICA

Angola: Turkish Onsan Group wins US\$520m social housing construction contract. For the full story [Click here](#) | Ecofin- agency page | 31 May 2019

South Africa: Smart RDP houses are not the future; they are the present. For the full story [Click here](#) |City Press|9 July 2019

Namibia: N\$4 Billion Ongos Housing Project to Kick Off. For the full story [Click here](#) |[New ERA](#)|10 July 2019

Namibia: City of Windhoek approves affordable housing concept. For the full story [Click here](#) | New ERA|16 July 2019

South Africa: MEC Lebogang Maile on why public-private collaboration is key to cutting SA's housing backlog. For the full story [Click here](#)| CNBC Africa|18 July 2019

South Africa: The Amendments to The Rental Housing Act: "Greater Security In The Renters Market" For the full story [Click here](#) |Mondaq|19 July 2019

CONTINENTAL

Rapid urbanization is pushing up demand for housing in **Sub-Saharan Africa**. For the full story [Click here](#) |source| IFC web page|2019|

According to experts Microfinance could help African cities solve housing crisis. For the full story [Click here](#) |Reuters|12 July 2019

East Africa Cement Market: Government Initiatives, Rise in Construction Projects and New Investments owing to Growth in this Market. For the full story [Click here](#)|ResearchAndMarkets.com| 9 July 2019|

NEW RESOURCES FROM CAHF

The Centre for Affordable Housing Finance in Africa is the secretariat of the AUHF. One of its core objectives is the dissemination of industry specific research and data to the AUHF and its members. CAHF uses [dashboards](#), [case studies into innovation](#) in the housing market and the publication of [reports on the housing investment landscapes](#) across the African continent to provide the AUHF and its members with data and information.

RECENT REPORTS OF INTEREST TO AUHF MEMBERS:



Case study 11; The Access to long term Capital: the case of Ghana home loans. This case study provides insights into the challenges and opportunities in raising long-term finance in Ghana. It describes the strategies used by Ghana Home Loans to address these challenges and leverage these opportunities.



Long-Term Finance in Côte d'Ivoire Country Diagnostic Report The Africa Long-Term Finance (LTF) Initiative is assembling data and establishing a “LTF Scoreboard” where individual countries are benchmarked against one another as regards the availability of LTF and undertaking country diagnostics in a number of African countries to identify specific hurdles faced in deepening markets for LTF and ways such hurdles can be overcome. This report is the first of these country-diagnostic reports, and assesses the long term finance available for the infrastructure, housing, and enterprise sectors in Côte d'Ivoire.



Basel III and IFRAS 9 Working Paper. This is a financial reporting tools used to standardize accounting practices across countries internationally. The IFRAS 9 for example allow sensitivity analysis to be undertaken in changing economic environments. For more information Click on the report



DAVID GARDNER & KEITH LOCKWOOD
MEMBERSHIP OF THE AUHF IS AN ELIGIBLE PROFESSIONAL DEVELOPMENT ACTIVITY

Housing in the economy papers for Rwanda, Kenya, and South Africa. This paper presents a methodology for analysing the impact that housing construction and housing rental have on developing economies, and which sectors of the national economy are most impacted by these activities. Focused attention is given to Rwanda, Kenya and South Africa. For more information Click on the report.

OTHER RESOURCES:

WEF Report: [Making Affordable Housing a Reality in Cities](#)

New Book: [Hot Property – The Housing Market in Major Cities](#)

(Available for free download)

EVENTS

The AUHF has entered a relationship with API conferences and this affords our fully paid up members special discounts to attend API conferences. The AUHF is also very keen on setting up a special networking session provided enough members attend these conferences. Please do take advantage of the discounts offer by becoming a member of the AUHF and do contact the secretariat if you are interested in attending.

CONFERENCES INTEREST TO AUHF MEMBERS:



4 September 2019 in Lusaka Zambia
Our Chairman Mr Chikolwa will be speaking at this event.



16 – 19 September 2019
Asia-Pacific Forum 7: Powering Collaboration for Housing Impact. The AUHF has been invited to speak at this event



2 – 3 October 2019, Sandton Convention Center, Johannesburg, South Africa



29 - 30 October 2019 at the Radisson Blu Hotel, Abidjan Airport , Ivory Coast



21-23 November 2019 at the Baku Expo Center, Baku-Azerbaijan

2- 3 September 2019| [Africa investor CEO Infrastructure Project Developers Summit](#) | Cape Town| South Africa

12 - 13 September 2019| AUHF Capacity Development workshop on “Managing Credit Default Risk for Affordable Housing Finance”| **AUHF members get 20%** | Lusaka | Zambia | contact [Lesley Mashiri](#) for details

4 – 6 November 2019| [35th Annual Conference and AGM](#) | Cape Town| South Africa

HOUSING RELATED COURSES



Housing Finance Course for Sub-Saharan Africa

Cape Town
29 September – 5 October 2019

29 September – 5 October 2019 | [Housing Finance Course for Sub-Saharan Africa](#) | University of Cape Town, South Africa. **AUHF Members get 20% discount.**

October – December 2019 | [IHS short course on Urban Management and Development Theories](#) | An external event by Institute of Housing and Urban Development Studies (IHS), The Netherlands.
October 2019 – September 2020|[Master of Science Urban Management and Development 2019/2020](#) | [an external event by](#) the Rotherham School of Management Erasmus University.

April 2020| [IHS sort course on Green Cities for Eco-efficiency](#) | An external event by Institute of Housing and Urban Studies (HIS), Netherlands. The tuition fee is € 2,750 and the course will be in English. Please note that for EU participants, the VAT of 21% will apply. The tuition fee stated above is excluding the VAT.

For more details, kindly check website:

<https://www.ihs.nl/en/education/short-courses/green-cities-eco-efficiency>

Application online link:

<https://marketing.ihs.nl/scripts/customer.fcgi?action=formFrame&formId=50>

Application requirements:

<https://www.ihs.nl/en/education/short-courses/admission>

May 2020|[IHS short course on Sustainable Local Economic Development](#)| An external event by Institute of Housing and Urban Studies (IHS), Netherlands. The tuition fee is € 2,750 and the course will be in English.

Please note that for EU participants, the VAT of 21% will apply. The tuition fee stated above is excluding VAT. For more details, kindly check website: <https://www.ihs.nl/en/education/short-courses/sustainable-local-economic-development>

Application online link:
<https://marketing.ihs.nl/scripts/customer.fcgi?action=formFrame&formId=51>

June – July 2020|[IHS short course on Urban Management Tools for Climate Change](#)| An external event by Institute for Housing and Urban Studies in partnership with UN-Habitat, Netherlands. The tuition fee is € 2,750 and the course will be in English. Please note that for EU participants, the VAT of 21% will apply. The tuition fee stated above is excluding VAT. For more details, kindly check website: <https://www.ihs.nl/en/education/short-courses/urban-management-tools-climate-change>

Application online link:
<https://marketing.ihs.nl/scripts/customer.fcgi?action=formFrame&formId=52>

July 2020|[IHS short course on Executive Course on Transitions to Land-based Financing](#)| An external event by Institute for Housing and Urban Studies, Netherlands. The tuition fee is € 2,500 and the course will be in English. Please note that for EU participants, the VAT of 21% will apply. The tuition fee stated above is excluding VAT. For more details, kindly check website: <https://www.ihs.nl/en/course/executive-course-transitions-land-based-financing>

Application online link:
<https://marketing.ihs.nl/scripts/customer.fcgi?action=formFrame&formId=53>



This is the newsletter for the African Union for Housing Finance. The AUHF is an association of mortgage banks, microfinance institutions, building societies, housing corporations and other entities involved in the mobilisation of finances for the development of shelter and housing on the African continent. AUHF is a non-governmental association and has a presence in sixteen countries across Africa.

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