

A look into housing finance in Africa

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Newsletter

FINANCING HOUSING IN AFRICA

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INVESTING IN SDGs: FINDING A MARKET OPPORTUNITY IN AFFORDABLE HOUSING



In 2015, all United Nations Member States adopted the Sustainable Development Goals (SDGs), also known as the Global Goals, as a universal call to action to end hunger, protect the world and ensure that all people experience peace and prosperity by 2030. Ms [Kecia Rust](#), head of the AUHF Secretariat explored how [Investment in affordable housing](#) impacts the SDGs in a blog titled: [Housing is central to achieving SDG's](#).

The blog identifies that while housing is explicitly articulated in Target 11 of the Sustainable Development Goals (SDGs), it is a key component of sustainable development across all the goals. Good housing drives access to basic services, contributes towards inclusive growth, and supports the development of a sustainable future, with a direct impact on the factors that contribute or mediate the effects of climate change. Investment in affordable housing will therefore have a profound and direct impact on at least 14 of the SDGs.

This year's [African Union for Housing Finance Virtual Conference](#) will draw the continent back to SDG's. The conference will take place under the theme, "Investing in the SDGs: Finding a market opportunity in affordable housing". As Africa drives its housing agenda forward, the AUHF Virtual

Conference will provide an agenda for debate that promotes market growth and opportunities in green development, infrastructure building, services, job and inclusive economic growth.

The virtual conference will be made up of five sessions. The session will focus on successful and groundbreaking examples of affordable housing initiatives across Africa, interrogating how developers were able to achieve their SDG ambitions while also realising effective investment outcomes. The sessions will showcase initiatives in which housing investment is providing for a sustainable future.

With the additional threat and challenges created by the COVID-19 pandemic, the sessions will also discuss housing market development initiatives underway across Africa, considering their performance in the face of the pandemic, and how to best support the development of African housing markets post-pandemic.

The agenda sessions will be live and one will be able to join and interact with the discussion while thought leaders are delivering their sessions. Each session provides polls, Q & A, downloadable content, live chat and more to gain unique insights into the market.

This is a great time to become an AUHF member and start realising benefits: AUHF members current on their membership accounts get exceptional benefits: 2 passes for \$70, versus one pass for \$140 for non-members. To register for the conference [click here](#)

To explore the many and affordable sponsorship opportunities [click here](#)

PRESENTATION: RISK, RESILIENCE AND RECOVERY: THINKING ABOUT COVID-19 AND HOUSING

Ms [Kecia Rust](#), head of the AUHF Secretariat presented at Shelter Afrique's 39th virtual Annual Symposium and General Meeting which was held on the 15th of September 2020. The aim of the presentation was to develop comprehensive data management systems for urban and local areas to track and quantify the associated effects of the pandemic on affordable housing and urban growth to promote evidence-based decision-making.



To learn more of this presentation, [click here](#)

SUMMIT: API EVENTS VIRTUAL PROPERTY INVESTMENT SUMMIT

API events is holding its [virtual Africa Property Investment Summit](#) on 28 September - 02 October 2020 under the theme: Resilience,

Opportunity & Innovation (ROI), will reveal how Africa's real estate decision makers can build for the future. Speakers at the summit include Ms [Kecia Rust](#), head of the AUHF Secretariat, Mr Dennis Quansah, Green Building Lead and Mr Ken Osei Principal Investment Officer IFC (AUHF member) and many others.



FROM THE INDUSTRY: RECENT BLOGS AND REPORTS

[Case Study 17 | Affordable and Climate Resilient Building: A Case Study of Casa Real in Beira, Mozambique](#) This case study provides insights into how municipal capacity, strategic partnerships, and the ability to mobilise financing for infrastructure and housing development makes Beira a unique case in Mozambique, and across the continent.- by [Maria Nkhonjera](#), Centre for Affordable Housing Finance in Africa

[COVID-19 in African Cities: Impacts, Responses and Policies](#): The [United Nations Economic Commission for Africa](#) has published a report that looks at the impacts, responses and policy pathways related to COVID-19 in the context of cities in Africa.

[Uganda's Housing Construction and Housing Rental Activities: Housing Economic Value Chain and Housing Cost Benchmarking Analysis](#): As part of our [Housing and the Economy project](#), this report uses CAHF's Housing Cost Benchmarking and Housing Economic Value Chain Modelling methodologies to analyse the Ugandan housing market. The report provides an overview of the structure of Uganda's housing supply and demand for housing and determines the contribution of housing construction and rental activities to Uganda's economy.. -by [David Gardner](#), [Jacus Pienaar](#) and [Keith Lockwood](#), Centre for Affordable Housing Finance in Africa

[Nigerian housing sector responses to the COVID-19 pandemic: Nigeria Mortgage Refinance Company](#): This blog shares the key initiatives and cross-cutting responses of the [Nigeria Mortgage Refinance Company](#) in instituting measures to manage various risks and challenges associated with COVID-19. - by [David Chiwetu](#), Centre for Affordable Housing Finance in Africa

[Using 2019 Deeds Registry Data to Identify Trends and Opportunities in South Africa's Residential Property Market](#): This blog presents national level data from South Africa's Deeds registry on the total stock of residential property, and number of resale and new transaction, from 2008-210. - by [Maria Nkhonjera](#), Centre for Affordable Housing Finance in Africa

[To view all CAHF's recent blogs, please click here](#). In addition, they regularly collect [news articles](#) on the current affairs and development of the housing finance sector across Africa.

AUHF MEMBER NEWS

As part of its Post COVID-19 Housing Delivery Strategy, [Federal Mortgage Bank of Nigeria's \(FMBN\)](#) Mini Cities initiative involves the construction of 20,000 housing units annually over the next five years. Read more, [click here](#)



Shelter Afrique (SHAF) has entered into a Sh20 million (USD200,000) Technical Assistance strategic partnership with the World Bank aimed at addressing the affordable housing crisis evident across the continent. Read more, [click here](#)



The Kenya Mortgage Refinance Company (KMRC) has been granted a license to start its core business of providing participating banks, microfinance banks and Saccos with fixed long-term financing for onward lending to borrowers seeking long-term home loans at affordable rates from the Central Bank of Kenya (CBK). Read more, [click here](#)



NEWS ACROSS AFRICA

EAST AFRICA

In Rwanda, 58 percent of Kigali's 1.6 million residents and slum dwellers will benefit from the proposed affordable housing scheme contained in the city's revised master plan. According to the [New Times](#) article of 6 September 2020, the new master plan was unveiled on Friday, September 4 and will run from 2020 to 2050. Read more, [click here](#)

In Kenya, the first phase of the redevelopment of the county estate, which began in May and was launched by President Uhuru Kenyatta in end June, is set to be completed by December next year. According to [Business Daily](#) news article of 13 September 2020, the ongoing low-cost housing project will consist of affordable and market housing units comprised of five blocks made up of 1 562 housing units. Read more, [click here](#)

WEST AFRICA

In Ivory Coast, the construction of a highway that connects Abidjan with Grand Bassam that will be used for private sports facilities and a heliport has left 22 000 people homeless. According to [Vice Media Group](#) article of 26 August 2020, Abidjan's largest suburbs Adjouffou where about 25 000 residents live, were also greatly affected. Read more, [click here](#)

NORTH AFRICA

In Libya, as part of government's reshuffling, the Head of the Presidential Council (PC) cancelled the 'General Authority for Housing and Utilities' and transferred the original staff and duties to the new Ministry of Housing and Construction. According to [Libya Observer](#) news article of 2 September 2020, the Presidential Council (PC) has assigned Ali Salem Al-Naqasa as the new Minister for Housing and Construction. Read more, [click here](#)

In Morocco, a period of negative / low growth over the next 8 quarters is expected for the construction industry, driven by the economic downturn caused by the COVID-19 outbreak. According to [Yahoo finance](#) news article of 4 September 2020, it is expected that affordable housing will remain the least affected, supported by a mix of public and private spending. Read more, [click here](#)

SOUTHERN AFRICA

In Mozambique, more than 300 000 residents in Cabo Delgado have been internally displaced from their homes and are in need of food, water, housing, education, sanitation. According to [ENCA](#) news article of 22 September 2020 the residents are forced to flee their homes to escape insurgents the police and Mozambican army who are burning villages and attacking them. Read more, [click here](#).

In Namibia, by the end of this year, the City of Windhoek aims to grant 20 000 occupancy certificates to residents of informal settlements.

In Nigeria, the State Government of Borno has announced its proposal to return / resettle almost 300,000 internally displaced people (IDPs) and refugees. According to [CNBC Africa](#) news article of 16 September 2020, 300 Refugee Housing Units have been provided so far, of which 48 of those will be used as self-isolation units for communities crossing the border into Nigeria. Read more, [click here](#)

According to [AllAfrica](#) news article of 21 September 2020 the certificates allow residents to continue to live and to erect permanent structures on the land they occupy. Read more, [click here](#)

CENTRAL AFRICA

In Chad, heavy rainfall has forced over half of Chad's Lac Province population to leave their villages and communities. According to [Reliefweb](#) article of 28 August 2020, most people are now living in displacement sites, most of which are made of straw and metal shelters. Read more, [click here](#)

2020 LIST OF UPCOMING EVENTS



36TH ANNUAL AUHF CONFERENCE & AGM- (3-5 November 2020)

Africa's premier affordable housing conference has moved online for 2020.

This year's African Union for Affordable Housing Finance (AUHF) Virtual Conference will be held online and feature 5-days of premium content and networking, as well as an interactive virtual expo.

The [AUHF Conference](#) is well known as the premier affordable housing conference on the African continent. Growing every year in size, content and reputation, the conference attracts local and international delegates, all specialists in affordable housing. This year's African Union for Housing Finance Virtual Conference will take place under the theme, "Investing in the SDGs: Finding a market opportunity in affordable housing".

Taking place from 02-06 November 2020, the Conference will provide a high-quality and seamless experience for investors, developers and professionals looking to connect across time zones, share ideas and build towards achieving the SDGs in the post COVID-19 future. [Click here to register!](#)

Standard Bank | **11th ANNUAL API VIRTUAL** | **AFRICA PROPERTY INVESTMENT SUMMIT**
 28 SEPTEMBER - 02 OCTOBER 2020
ROI RESILIENCE OPPORTUNITY INNOVATION | CO-LOCATED WITH: **AFRICA FORUM**
LIVE SESSIONS | NETWORKING | VIRTUAL EXPO

6th ANNUAL WEST AFRICA PROPERTY VIRTUAL | **INVESTMENT SUMMIT**
 25 - 26 NOVEMBER 2020
LIVE SESSIONS | NETWORKING | VIRTUAL EXPO

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Full scholarship opportunity
 Apply for your preferred course by 30 September!
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Duration 3 weeks
 Dates March-April 2021

Urban Management Tools for Climate Change

Full scholarship opportunity
 Apply for your preferred course by 30 September!
 > Take me to the scholarship

Duration 3 weeks
 Dates 14 June 2021 – 2 July 2021



In line with AUHF arrears policy all membership fees must be paid before **30 September 2020**. This will enable the Secretariat to provide members with the required services and benefits as outlined in the membership policy throughout the financial year. Members who are not current on their accounts by 1 October 2020 will lose benefits and will be in arrears.

This is the monthly newsletter for AUHF. The AUHF is an association of fifty-nine mortgage banks, microfinance institutions, building societies, housing corporations and other entities involved in the mobilisation of finances for the development of shelter and housing on the African continent. The AUHF is a non-governmental association and has a presence in sixteen countries across Africa.

website: www.auhf.co.za | linkedIn: [African Union for Housing Finance](#) | twitter: [AUHF_Housing](#)

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