



## Haggai Mortgage Bank Limited

The Bank which is today, one of the foremost National Primary Mortgage Bank in the country, with a shareholders fund in excess of N6 Billion, commenced operations in 1994 as Haggai Investment and Trust Company Limited (a SEC licensed financial institution). It has successfully transmuted from a Community Bank to Microfinance Bank and further changed its status to a Mortgage Bank in April 2008 having obtained the approval of the Central Bank of Nigeria.

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### Haggai Products and Services

Mortgage Products	
Haggai Plot Advance	The product is designed with the objective of assisting our customers to be proud owners of landed properties in prime locations which a view of building such eventually.
Haggai Completion Mortgage Loan	The product is designed to assist our customers who have commenced construction projects, but require financial assistance to complete such projects. The aim of the product is to achieve completion of such buildings and allow the participants to own their own houses with ease.
Haggai Renovation Loan	This product is designed to assist our customers in renovating their properties so as to add value to same as well as beautifying their places of habitation while they enjoy capital appreciation on the properties.
Haggai House Purchase Loan	The products is designed to enable prospective home owners achieve their dreams, by supporting them with the acquisition of real estate for home use.
Haggai Rent Loan	Designed to assist our customers in paying their ever increasing house rent with ease, until they become home owners.
Haggai Camp Home Account	The Product is designed in order to make home ownership dreams of the members of the mission(RCCG) on the camp ground possible.
My Own Home Scheme	"My own Home" scheme is a public-private partnership that seeks to increase access to housing finance in Nigeria through mortgages, mortgage guarantee/insurance and housing microfinance

## Financial

**Financial reports is for year end 2018 figures.**

Description	Year Ended 2018 Figures	Where to find the figures in the AFS
Size of the loan book	USD 19,933,387 (N7,176,019,386)	Consolidated Statement of Financial Position/Balance Sheet - Assets section
Loan book growth	42%	% Change between prior year and current year of reporting
Non-performing loans as a percentage of total loan book	6.07%	Summary of Significant Account Policies > Risk Management Disclosure > Quantitative Disclosure
Net interest margin	9%	Consolidated Statement of Financial Position and Consolidated Statement of Comprehensive Income
Bad debt impairment	USD 619,334 (N222,960,262)	Note 9.3
Loan book as a percentage of total assets	62.6%	Consolidated Statement of Financial Position/Balance Sheet – Asset section. (Calculation = Loans Advanced/Total Assets *100))
Return on equity	9%	N/A

## Business Capacity

### Human Resources

- Number of Employees - 100

## Success/Highlight of sector participation between 2017 – 2019

The size of the balance sheet has grown from NGN 3.5 billion (\$9.7 million) in 2009 to over NGN 11.47 billion (\$31million) as at 31 December 2018.

The Bank has consistently financed the construction of low and medium cost houses which are made available to a wide range of customers on mortgage.

Attached are pictures of recently concluded low cost estate (fully sold out).

## Bibliography

Haggai Bank (2019). <https://haggaibank.com/>

Haggai Bank (2019). Member Profiles . <http://www.auhf.co.za/member/haggai-mortgage-bank/>

