

Presentation to the African Union for Housing Finance

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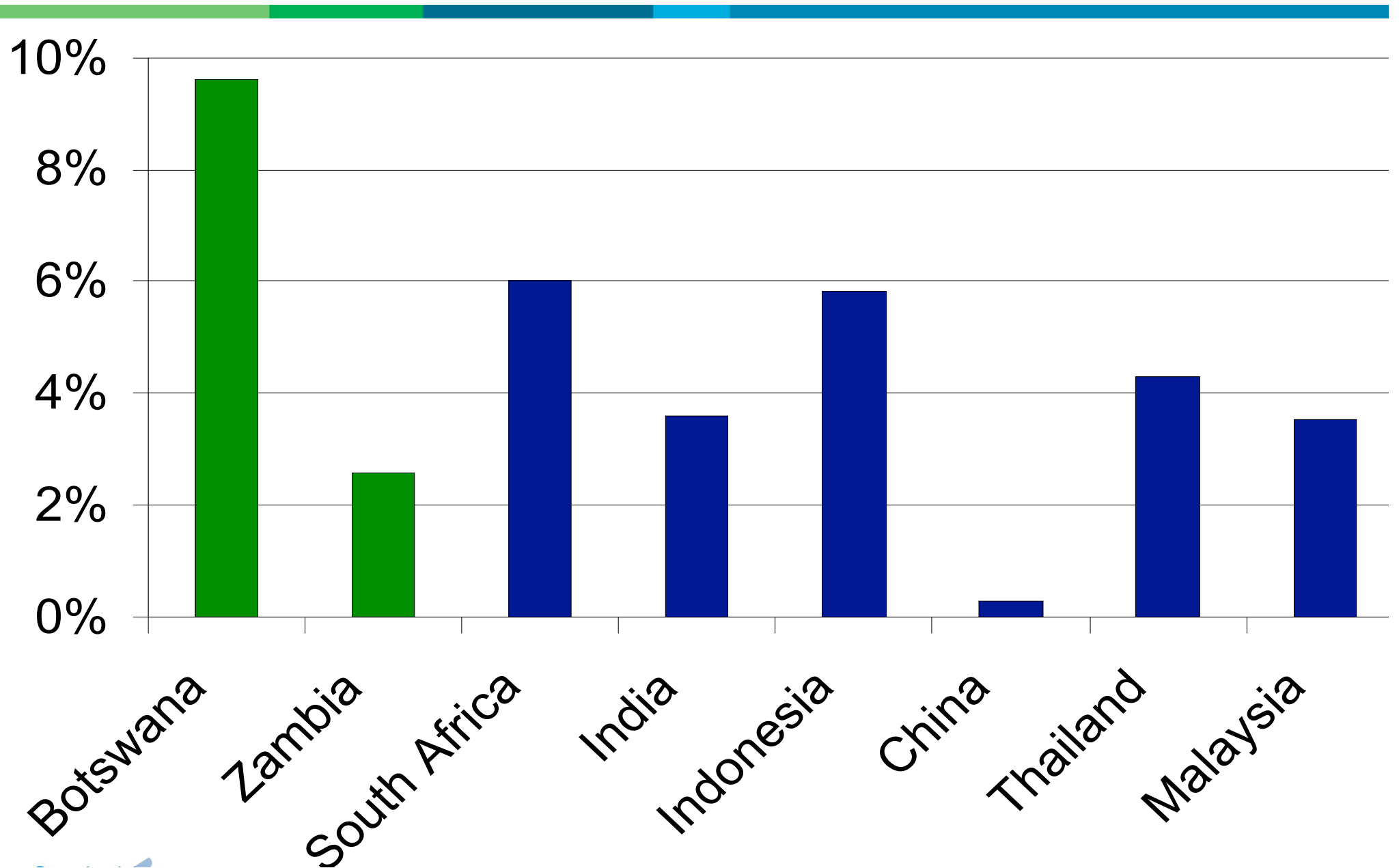
Perspectives on Housing Finance

Dr. Michael Wiegand

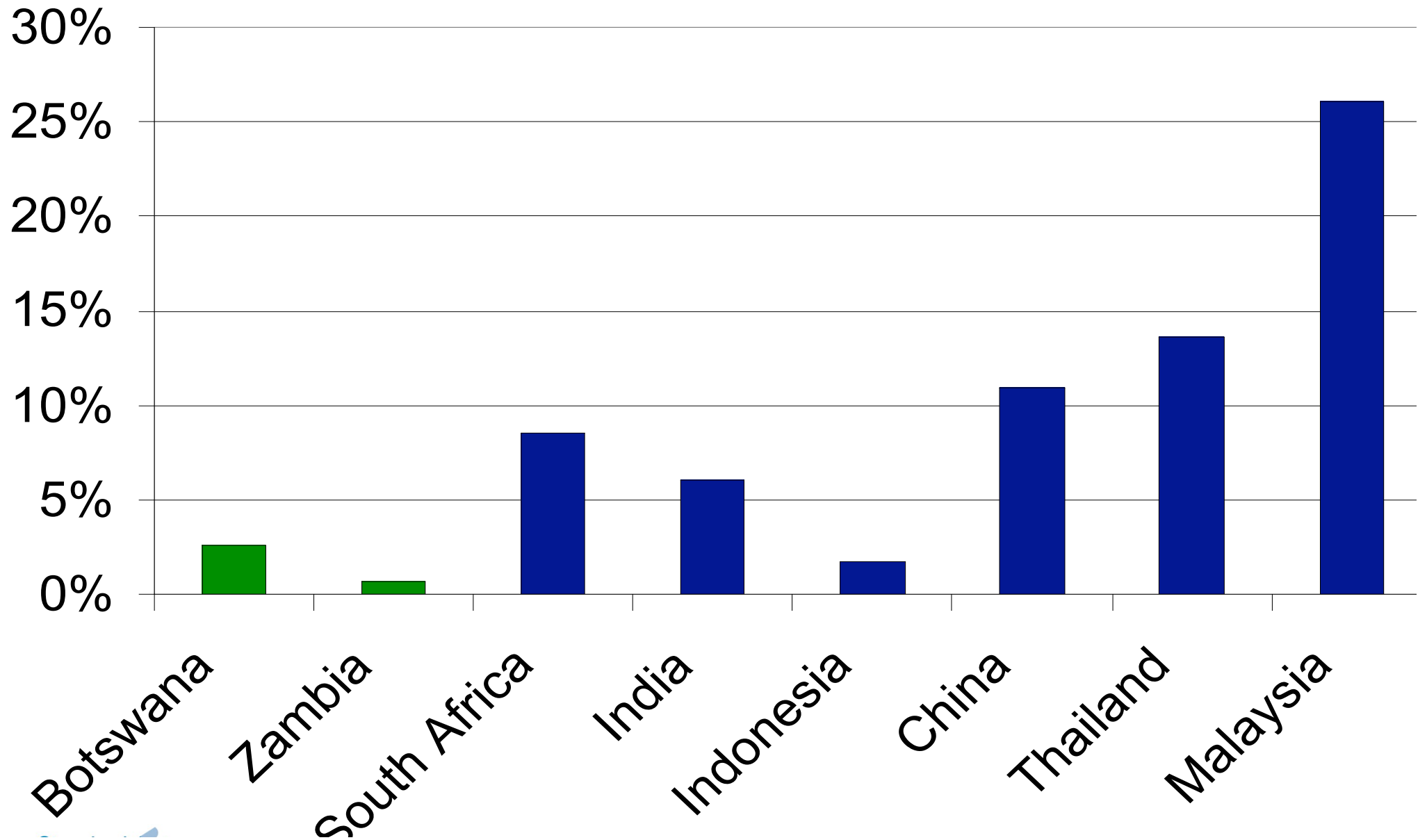
22 September 2010

Here for go

Unsecured Personal Loans as % of GDP



Mortgages as % of GDP



A credit risk view of a mortgage

**A loan to an individual,
of a large amount of money,
at a low interest rate,
to be paid back over a long tenor
(typically 20-30 years).**

The purpose of security

If an individual is unable to pay his loan, the bank can take possession of the house and sell it to cover the outstanding loan amount.

Thank you

